

AN ACT

relating to a grace period for payment of premiums on insurance policies renewed by the Texas Windstorm Insurance Association.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section [2210.203](#), Insurance Code, is amended by adding Subsection (c-1) to read as follows:

(c-1) With the advice of the association, the commissioner shall adopt rules establishing a grace period of not more than 10 days after the due date for the receipt of payment of premium for the renewal of a policy.

SECTION 2. Not later than June 1, 2022, the commissioner of insurance, with the advice of the Texas Windstorm Insurance Association, shall adopt rules as required by Section [2210.203\(c-1\)](#), Insurance Code, as added by this Act.

SECTION 3. This Act takes effect September 1, 2021.

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President of the Senate

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Speaker of the House

I certify that H.B. No. 2920 was passed by the House on April 16, 2021, by the following vote: Yeas 142, Nays 3, 2 present, not voting.

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Chief Clerk of the House

I certify that H.B. No. 2920 was passed by the Senate on May 19, 2021, by the following vote: Yeas 31, Nays 0.

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Secretary of the Senate

APPROVED: \_\_\_\_\_

Date

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Governor